

Corporate Office: Unit No. 103 and Unit No. 104, 10th Floor, FREE PRESS HOUSE, Plot No. 215,
 Backbay Reclamation, Nariman Point, Mumbai – 400 021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2021							RS. In lakhs
S. No.	Particulars	Quarter Ended			9 Months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from Operations	34.39	46.52	2.13	80.91	2.13	7.49
2	Other Operating Income	2.80	0.28	0.1	3.46	0.50	0.55
3	Total Income from Operations (Net)	37.20	46.80	2.20	84.37	2.63	8.04
4	Expenses						
a.	Cost of Material Consumed		0.41	-	0.41		-
b.	Purchase of Stock-in-Trade						
c.	Changes in inventories of Finished goods/work in progress & Stock in Trade			1.49		1.49	4.48
d.	Finance Cost						
e.	Employee benefits expenses	40.26	7.70	0.81	48.85	1.41	2.29
f.	Depreciation & Amortisation Expense	4.92	4.12	-	13.11	-	-
g.	Other Expenses	56.01	156.03	0.14	237.62	0.58	6.28
(h)	Total Expenses	101.18	168.26	2.44	299.98	3.48	13.05
5	Profit before Exceptional and Extraordinary items and tax (3-4)	(63.98)	(121.46)	(0.24)	(215.62)	(0.86)	(5.01)
6	Exceptional items						
7	Profit before Extraordinary items and tax (5-6)	(63.98)	(121.46)	(0.24)	(215.62)	(0.86)	(5.01)
8	Extraordinary Items						
9	Profit before Tax (7-8)	(63.98)	(121.46)	(0.24)	(215.62)	(0.86)	(5.01)
10	Tax expense						
a.	Current Tax						
b.	Deferred Tax						
	Total						
11	Excess provision for cash written back						
12	Profit/(Loss) for the period from Continuing Operations (9-10)	(63.98)	(121.46)	(0.24)	(215.62)	(0.86)	(5.01)
13	Profit/(Loss) from Discontinuing Operations						
14	Tax Expense from Discontinuing Operations						
15	Profit/(Loss) from Discontinuing Operations (after tax) (12-13)	(63.98)	(121.46)	(0.24)	(215.62)	(0.86)	(5.01)
	Profit/(Loss) for the period (11+14)						
16	Earning Per Share of Rs. 10/- each (not annualized)						
a)	Basic	(2.07)	(3.93)	(0.01)	(6.98)	(0.03)	(0.16)
b)	Diluted	(2.07)	(3.93)	(0.01)	(6.98)	(0.03)	(0.16)

NOTES:

- Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- Provision for Tax and Depreciation will be calculated at the year end.
- Segmental Report for the quarter as per AS-17 if ICAI is not applicable.

For Modern Engineering and Projects Limited
 Formerly known as Modern Converters Limited

For MODERN CONVERTERS LTD.

Jashandeep Singh
 DIN: 02357390

Managing Director
 Director/Authorised Signatory

Place : Mumbai
 Date : 10th Feb 2022